

## HAMMER TIME

A How to Buy seminar will begin at 7 p.m. this Wednesday at the Midtown Sales Centre at Suite 3107, 1015 4th Street, S.W. in Calgary.

Registered bidders can familiarize themselves with the auction process, terms and conditions, and registration procedures. The seminar will close with a live practice auction hosted by Kennedy Wilson.

The Lake Windermere Auction Infor-

mation Office will be open from 11 a.m. through 6 p.m. daily at Suite 3107, 205 3rd Ave. in Invermere. There is also an auction information office open Mondays to Fridays from 12 p.m. through 7 p.m. — and on weekends from 12 p.m. noon to 5 p.m. — at the Midtown Sales Centre.

Kennedy Wilson's final close-out auction for 40 condominiums at Lake Windermere Pointe will begin at 1 p.m. on Sunday, May 16 at the BMO Centre at

Stampede Park.

The deadline for registration is 6 p.m. on Thursday, May 13. Auction day registrants will be limited to the purchase of only one home, so early registration is highly recommended. Kennedy Wilson has set up an auction web service portal for registered bidders who may be unable to attend in person but still want to participate. To learn more, visit [www.WindermerePointeAuction.com](http://www.WindermerePointeAuction.com)



## LAKE WINDERMERE

# Condos under the gavel

MARTY HOPE  
CALGARY HERALD

**P**ointe of View is going back to the auction block.

After successfully dipping its toes into the auction waters last fall by selling 40 condos in its Lake Windermere Pointe, the company plans to do it again.

Another 40 units will be put under the gavel on May 16 at the BMO Centre in Stampede Park beginning at 1 p.m., with starting bids as low as \$85,000.

Current market conditions are working in favour of homebuyers as well, allowing bidders to buy at the bottom of the market and lock in at historically low interest rates, says Rhett Winchell, president of Kennedy Wilson Auction Group.

The company will be handling



the auction, whose timing also works in favour of both homebuyers and investors because it is being conducted before B.C.'s Harmonized Sales Tax (HST) comes in effect July 1.

The 40 condos offer for auction feature 11 different one- and two-bedroom floor plans of up to 1,249

square feet. Each home includes access to a swimming pool, heated spa, fitness centre and pool house.

Inside, each home features ceramic tile flooring in the entryway, brushed nickel hardware in gourmet kitchens, wall-to-wall carpeting, and central heating and air conditioning.

Courtesy,  
Pointe of View

**Forty Pointe of View condos on Lake Windermere in Invermere, B.C. are being put up for auction on May 16 at the BMO Centre.**

## WHAT YOU NEED TO KNOW

In order to participate and bid, registered bidders must present a separate bank draft of \$2,000 for each home they have been approved to purchase. After each purchase the Bank of Montreal will provide registered bidders a range of loan programs to help finance the deal. The bank will also have representatives on hand Saturdays and Sundays at the Lake Windermere Auction Information Office in Invermere, B.C. — and also the Auction Information Office in Calgary on Saturdays and Sundays prior to the auction — to discuss details of the loan programs and assist registered bidders in filling out their applications.